

Month End Performance Report March 2024



StashAway returns versus respective benchmark returns

General Investing

Risk-based benchmark comparison, annualised since launch* (19 July 2017) to 31 March 2024

StashAway Risk Index		6.5%	8%	10%	12%	14%	16%	18%	20%	*22%	26%	30%	36%
Benchmark [^] (Growth - Protective)		5-95	10-90	20-80	28-72	33-67	40-60	45-55	53-47	60-40	75-25	90-10	100-0
USD	StashAway's portfolio return	1.53%	2.85%	4.39%	4.57%	4.78%	5.06%	5.78%	6.13%	5.94%	7.27%	8.13%	7.68%
	Respective benchmark return	-0.58%	0.07%	1.34%	2.34%	2.97%	3.84%	4.45%	5.43%	6.72%	8.05%	9.81%	10.95%
THB	StashAway's portfolio return	2.74%	4.07%	5.64%	5.81%	6.02%	6.31%	7.03%	7.39%	9.78%	8.98%	9.85%	9.40%
	Respective benchmark return	0.61%	1.26%	2.54%	3.56%	4.19%	5.07%	5.70%	6.68%	10.59%	9.78%	11.56%	12.72%
StashAway's relative performance (USD) (per annum)		2.11%	2.78%	3.06%	2.23%	1.81%	1.23%	1.32%	0.70%	-0.78%	-0.79%	-1.68%	-3.27%

Source: StashAway, Bloomberg as of 31 March 2024

[^]Our same-risk benchmarks are proxied by MSCI All Country World Equity Index TRI for Growth (Prior to 1 March 2023 are proxied by MSCI World Equity Index TRI) and FTSE World Government Bond TRI for Protective. The benchmarks we use have the same 10-years realised volatility as our portfolios.

We calculate these returns before fees.

*ERAA™ performance since launch in Singapore, the inception date for portfolios with SRI 6.5%, 8%, 10%, 12%, 14%, 16%, 18%, and 20% is 19 July 2017; the inception date for portfolios with SRIs of 26%, 30%, and 36% is 16 August 2018; the inception date for the portfolio with SRI 22% is 15 August 2019.

Past performance is not a guarantee for future returns. Please study the product's features, return conditions, and relevant risks before making an investment decision.

General Investing

Risk-based benchmark comparison, cumulative since launch (1 August 2021) to 31 March 2024

StashAway Risk Index		6.5%	8%	10%	12%	14%	16%	18%	20%	22%	26%	30%	36%
Benchmark^ (Growth - Protective)		5-95	10-90	20-80	28-72	33-67	40-60	45-55	53-47	60-40	75-25	90-10	100-0
USD	StashAway's portfolio return	-5.78%	-3.12%	-0.64%	0.29%	-0.23%	-0.59%	1.85%	2.42%	3.09%	5.46%	6.63%	6.45%
	Respective benchmark return	-17.75%	-16.12%	-12.79%	-10.07%	-8.34%	-5.89%	-4.12%	-1.25%	1.30%	6.89%	12.62%	16.53%
THB	StashAway's portfolio return	4.32%	7.26%	10.01%	11.04%	10.47%	10.07%	12.76%	13.39%	14.13%	16.76%	18.06%	17.86%
	Respective benchmark return	-8.94%	-7.13%	-3.44%	-0.43%	1.48%	4.19%	6.15%	9.33%	12.16%	18.34%	24.69%	29.02%
StashAway's relative performance (USD)		11.98%	13.00%	12.15%	10.36%	8.11%	5.31%	5.97%	3.67%	1.78%	-1.43%	-5.99%	-10.08%

Source: StashAway, Bloomberg as of 31 March 2024

^Our same-risk benchmarks are proxied by MSCI All Country World Equity Index TRI for Growth (Prior to 1 March 2023 are proxied by MSCI World Equity Index TRI) and FTSE World Government Bond TRI for Protective. The benchmarks we use have the same 10-years realised volatility as our portfolios.

We calculate these returns before fees.

Past performance is not a guarantee for future returns. Please study the product's features, return conditions, and relevant risks before making an investment decision.

Thematic Investing

Risk-based benchmark comparison, cumulative since launch (10 February 2022) to 31 March 2024

Technology Enablers

StashAway Risk Index		20%	22%	25%	30%	35%	40%	45%
Benchmark^ (Growth - Protective)		34-66	37-63	44-56	57-43	68-32	76-24	84-16
USD	StashAway's portfolio return	-4.46%	-4.09%	-2.29%	-3.45%	-1.51%	1.02%	1.25%
	Respective benchmark return	0.08%	1.44%	4.65%	10.07%	14.72%	18.60%	21.96%
THB	StashAway's portfolio return	6.20%	6.62%	8.62%	7.33%	9.49%	12.30%	12.56%
	Respective benchmark return	11.26%	12.77%	16.33%	22.36%	27.53%	31.84%	35.57%
StashAway's relative performance (USD)		-4.55%	-5.53%	-6.94%	-13.53%	-16.23%	-17.57%	-20.70%

Source: StashAway, Bloomberg as of 31 March 2024

^Our same-risk benchmarks are proxied by MSCI World Info Tech Index (TRI) for Growth and FTSE World Government Bond (TRI) for Protective. The benchmark weights are calibrated such that the aggregate VaR would be comparable to the VaR of the thematic portfolio.

We calculate these returns before fees.

Past performance is not a guarantee for future returns. Please study the product's features, return conditions, and relevant risks before making an investment decision.

The Future of Consumer Tech

StashAway Risk Index		20%	22%	25%	30%	35%	40%	45%
Benchmark^ (Growth - Protective)		37-63	40-60	45-55	55-45	63-37	68-32	73-27
USD	StashAway's portfolio return	-11.40%	-12.00%	-11.37%	-10.05%	-12.18%	-8.41%	-11.35%
	Respective benchmark return	1.44%	2.85%	4.95%	9.12%	12.81%	15.07%	17.03%
THB	StashAway's portfolio return	-1.51%	-2.17%	-1.48%	-0.01%	-2.37%	1.81%	-1.46%
	Respective benchmark return	12.77%	14.33%	16.66%	21.31%	25.40%	27.92%	30.09%
StashAway's relative performance (USD)		-12.85%	-14.85%	-16.32%	-19.18%	-24.99%	-23.48%	-28.38%

Source: StashAway, Bloomberg as of 31 March 2024

^Our same-risk benchmarks are proxied by MSCI World Info Tech Index (TRI) for Growth and FTSE World Government Bond (TRI) for Protective. The benchmark weights are calibrated such that the aggregate VaR would be comparable to the VaR of the thematic portfolio.

We calculate these returns before fees.

Past performance is not a guarantee for future returns. Please study the product's features, return conditions, and relevant risks before making an investment decision.

Thematic Investing

Risk-based benchmark comparison, cumulative since launch (10 February 2022) to 31 March 2024

Healthcare Innovation

StashAway Risk Index		20%	22%	25%	30%	35%	40%	45%
Benchmark^ (Growth - Protective)		44-56	49-51	55-45	66-34	78-22	89-11	99-1
USD	StashAway's portfolio return	-12.60%	-13.41%	-13.22%	-16.01%	-13.00%	-14.32%	-15.92%
	Respective benchmark return	-2.44%	-1.22%	0.49%	3.52%	6.56%	9.64%	12.56%
THB	StashAway's portfolio return	-2.85%	-3.74%	-3.53%	-6.64%	-3.29%	-4.76%	-6.54%
	Respective benchmark return	8.45%	9.81%	11.71%	15.08%	18.46%	21.89%	25.13%
StashAway's relative performance (USD)		-10.16%	-12.19%	-13.71%	-19.54%	-19.57%	-23.97%	-28.49%

Source: StashAway, Bloomberg as of 31 March 2024

^Our same-risk benchmarks are proxied by MSCI World Healthcare Index (TRI) for Growth and FTSE World Government Bond (TRI) for Protective. The benchmark weights are calibrated such that the aggregate VaR would be comparable to the VaR of the thematic portfolio.

We calculate these returns before fees.

Past performance is not a guarantee for future returns. Please study the product's features, return conditions, and relevant risks before making an investment decision.

Environmental and Cleantech

StashAway Risk Index		20%	22%	25%	30%	35%	40%	45%
Benchmark^ (Growth - Protective)		53-47	60-40	71-29	90-10	96-4	100-0	100-0
USD	StashAway's portfolio return	-2.02%	-1.71%	-0.96%	-1.36%	-5.05%	-4.77%	2.41%
	Respective benchmark return	0.38%	2.31%	5.44%	10.69%	12.47%	13.52%	13.52%
THB	StashAway's portfolio return	8.92%	9.26%	10.10%	9.66%	5.56%	5.87%	13.84%
	Respective benchmark return	11.58%	13.73%	17.22%	23.05%	25.03%	26.20%	26.20%
StashAway's relative performance (USD)		-2.40%	-4.02%	-6.41%	-12.05%	-17.52%	-18.29%	-11.11%

Source: StashAway, Bloomberg as of 31 March 2024

^Our same-risk benchmarks are proxied by MSCI All Country World Equity Index TRI for Growth (Prior to 1 March 2023 are proxied by MSCI World Equity Index TRI) and FTSE World Government Bond TRI for Protective. The benchmark weights are calibrated such that the aggregate VaR would be comparable to the VaR of the thematic portfolio.

We calculate these returns before fees.

Past performance is not a guarantee for future returns. Please study the product's features, return conditions, and relevant risks before making an investment decision.

Flexible Portfolio

Risk-based benchmark, cumulative since launch (13 September 2022) to 31 March 2024

Risk Level (VaR 99%)		Very Conservative (< 7%)	Conservative (8-13%)	Moderate (14-19%)	Balanced (20-25%)	Aggressive (26-32%)	Very Aggressive (> 32%)
Benchmark^ (Growth - Protective)		5-95	20-80	40-60	60-40	80-20	100-0
USD	Respective benchmark return	3.35%	7.14%	12.30%	17.60%	23.02%	28.57%
THB	Respective benchmark return	3.41%	7.20%	12.37%	17.67%	23.09%	28.64%

Source: StashAway, Bloomberg as of 31 March 2024

^Our benchmarks are proxied by MSCI All Country World Equity Index TRI for Growth (Prior to 1 March 2023 are proxied by MSCI World Equity Index TRI) and FTSE World Government Bond TRI for Protective. The benchmarks are chosen to reflect the relative volatility across our portfolios.

Past performance is not a guarantee for future returns. Please study the product's features, return conditions, and relevant risks before making an investment decision.

Disclaimer

IMPORTANT NOTICE AND STANDARD DISCLAIMER

StashAway Asset Management (Thailand) Co., Ltd. ("StashAway") holds Securities Business Licence - Private Fund Management granted by the Ministry of Finance and is regulated by the Securities and Exchange Commission, Thailand.

- Not offer, solicitation or sale of any investment product

This communication/email/information and the document(s) attached (if any) (collectively the "Information") are provided to you alone for discussion purposes only.

This is not and does not constitute or form part of any offer, recommendation, invitation or solicitation to purchase any financial product or subscribe or enter any transaction. This is not intended to be an invitation or offer made to the public to subscribe for any financial product or other transaction.

Such Information shall not constitute financial advice. We, StashAway, do not undertake to be your adviser by providing you with this Information. Therefore, we do not assume any fiduciary responsibility or liability for any consequences, financial or otherwise, arising from any transaction in reliance on such information. This Information does not take into account your personal circumstances, e.g. investment objectives, financial situation or particular needs. You should consult your own independent financial, accounting, tax, legal or other competent professional advisors.

- Past performance

Past performance is no guarantee of future results. Actual results may vary depending on the timing and frequency of deposits / withdrawals. Future results may not meet our / your expectations due to a variety of economic, market and other factors.

All figures and amounts stated are for illustration purposes only and shall not bind us.

Any quotations, comments, analysis, estimates, forecasts, opinions or other similar information provided in this communication or otherwise, represents our judgment based on certain assumptions and parameters as of the date indicated. Therefore, they may be subject to change without notice and we give no warranty as to its accuracy, completeness or reliability.

Model portfolio returns are expressed in gross term before fees, withholding taxes and reclaims on dividends. They are provided only as a gauge of pure performance before other items.

Actual account returns may deviate from the model portfolios due to differences in the timing of trade execution (e.g. during the day vs close), timing differences and intraday volatility of re-optimization and re-balancing, fees, dividend taxes and reclaims, etc.

- Third party information (including information provided by Saxo)

Information provided in relation to values of securities, applicable exchange rates, NAV and dividends are obtained from Saxo Capital Markets Pte. Ltd. ("Saxo"), brokers, fund managers and/or such other third party intermediaries as StashAway may select from time to time. Where such information is shared with you, do note that StashAway is not responsible for errors or omissions in links from such nonaffiliated websites or other publicly available third party materials provided.

- Subject to General Terms and Conditions

For the avoidance of doubt, all Information and StashAway's dealings with you are subject to terms and conditions under StashAway's Account Opening Agreement which can be found here: www.stashaway.co.th/legal